

The Jordan Real Estate Group

Appraiser Independence Certificate

The **Jordan Real Estate Group** certifies that the enclosed appraisal was completed in compliance with **Fannie Mae Selling Guide Announcement SEL-2010-14** regarding appraiser independence.



Effective October 15, 2010, Fannie Mae and Freddie Mac have implemented “Appraiser Independence Requirements”. The requirements place the burden of obtaining an unbiased and accurate appraisal on lenders with regard to appraiser selection, payment, processing and potential influence relative to loans sold to Fannie Mae or Freddie Mac.

The Jordan Real Estate Commitment...

- All appraisals completed by an appraiser engaged by The Jordan Real Estate Group will conform to the established **Appraiser Independence Requirements**.
- The Jordan Real Estate Group will act as a third party intermediary between the appraiser and loan origination staff. There will be no direct communication between the appraiser and loan origination.
- All Appraisals are completed by Licensed/Certified appraisers competent in their jurisdiction and in good standing with the respective state real estate appraisal board.
- All fees for appraisal services are paid directly to The Jordan Real Estate Group. Appraisers do not receive compensation directly from loan origination, realtor or borrower.
- Appraisers are not provided a target value or value range for the basis of accepting an appraisal assignment.
- Appraisers do not provide value range estimates prior to inspection and completion of the appraisal.
- Appraisers are provided appraisal assignments based on a rotation of approved appraisers within a given county. Loan origination staff is not permitted to request a specific appraiser.
- Each appraisal is reviewed by in-house review staff for accuracy, quality and adherence to lender reporting guidelines.

The **Jordan Real Estate Group** appraiser independence compliance solutions meet or exceed industry standards for appraiser selection, oversight and independence.

James B. Jordan, Jr/IFA
The Jordan Real Estate Group
President

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